GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3884
ANSWERED ON:13.12.2002
AMALGAMATION IN CORPORATE SECTOR
ADHIR RANJAN CHOWDHURY

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the details of guidelines for the process of Mergers and Amalgamations (M&As) for corporate sector framed by the Department of Company Affairs (DCA); and

(b) the time by which the said guidelines are likely to be implemented ?

Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) No such guidelines have been framed by the Department of Company Affairs.

(b) Does not arise.